

**RESOLUTION NO. 2021-51
APPROVE REQUEST FOR PERFORMANCE BOND RELEASE
TURNPIKE CROSSINGS EAST
BLOCK 156.01, LOT 90**

WHEREAS, Turnpike Crossings East has requested an inspection of the property known as Block 156.01, Lot 90 for release of Performance Bond Nos. SUR0050955 in the amount of \$152,994.43 for water relocation and SUR0050956 in the amount of \$507,962.56 for sewer relocation; and


WHEREAS, the Township Water & Sewer Engineer, Lionel M. Galipot, PE of Richard A. Alaimo Association of Engineers, issued a report dated December 17, 2020 recommending the request to release be approved, (See Schedule A attached); and

WHEREAS, the Mayor and Members of Township Council accept the recommendations of the Township Water and Sewer Engineer.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Florence, County of Burlington, State of New Jersey that the request to release Performance Bond Nos. SUR0050955 and SUR0050956 are hereby approved.

BE IT FURTHER RESOLVED that the release is conditioned upon the posting of two-year maintenance guarantees and payment of any and all escrow funds due.

I, NANCY L. ERLSTON, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their February 3, 2021 meeting.


Nancy L. Erlston, RMC
Township Clerk

Note: This Resolution approves the conditional release of performance bonds.